

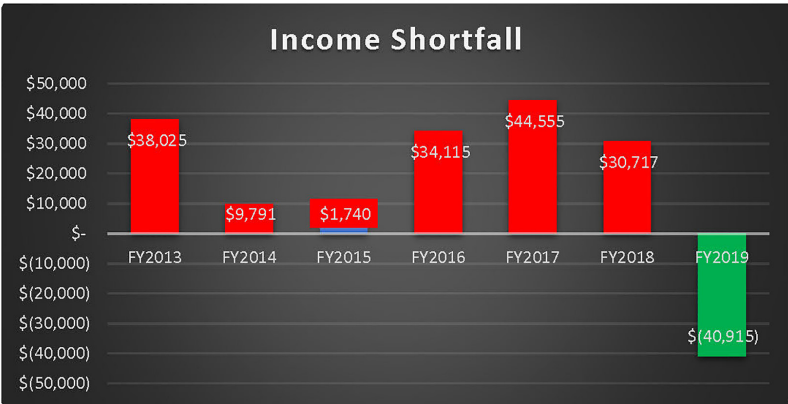
Financial Report

Fiscal Year 2019

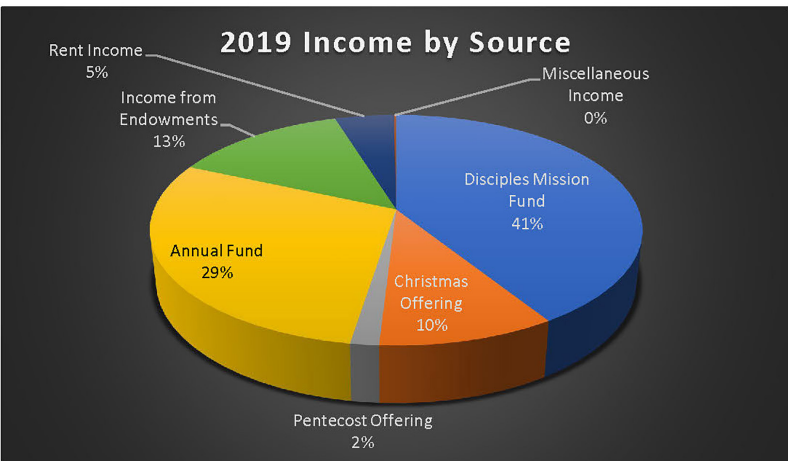
Note: This report is based on preliminary data received by Treasury Services on Jan. 29, 2020.
The final (audited) financial results could differ.

INCOME

Several unprecedented factors came together to provide the best financials we've seen in years. Disciple Mission Fund ("DMF") income was just above what was budgeted, Christmas offering came in \$17,006 better than expected, and Annual Fund came in \$23,912 better than expected. **For the first time in 7 years, 2019 income was higher than budgeted.** Making better use of financial data and trends along with the generosity of our fellow Oklahoma Disciples made for an incredible year in terms of income. Since 2013, income has fallen short of expectations every year until now.



From 2018 to 2019, actual income rose from \$441,443 to \$455,915, an increase of \$14,482.



EXPENSES

On the expense side, most expense categories show that we spent less than we budgeted to spend. This is undoubtedly due to Pam's effective leadership and fiscal discipline, and all the staff members' willingness to manage expenses across the board. Expenses were under budget by \$23,691. Also, this would not have been possible without the staffing changes made at the end of 2018.

We started out 2019 with a goal of being cashflow positive by \$17,250. (That's the "Retain for cash reserves" line item in the 2019 budget). Taking that and adding \$40,915 more in income and adding another \$23,691 in savings on reduced expenses means we finished the year cashflow positive by \$81,856.

BOOKKEEPING AND AUDITS

Treasury Services, part of the Christian Church (Disciples of Christ)'s Office of the General Minister and President, maintains our books, processes accounts receivable and payable, payroll, reporting, and other financial services. Around half of the other 32 regions also utilize Treasury Services. Under this arrangement, an annual audit is performed against the collective records, policies, and practices, and we benefit by not having to hire and pay for our own audit.

The 2019 audit was recently completed by Katz Sapper & Miller, an Indianapolis-based accounting firm, and the auditors found no material irregularities or other items of concern.

A copy of the complete audit may be provided upon request if you would like to see it.

Thanks be to God!

Jeff Champeau, Treasurer

2020 Budget

CHRISTIAN CHURCH IN OKLAHOMA

Income

DMF	\$185,400.00
Christmas Offering	\$28,000.00
Pentecost Offering	\$5,800.00
Annual Fund	109,000.00
Income from Endowments	\$62,000.00
Rent Income	\$16,636.00
Misc (including OCC)	\$600.00
TOTAL INCOME	\$407,436.00

Expenses

Total Salaries & Benefits	\$245,233.00
Total Professional Expense	\$32,780.00
Total Professional Services	\$22,000.00
Total Office, Administrative, & Misc	\$16,900.00
Total Building & Grounds	\$35,840.00
Total Commissions, Programs, & Outreach	\$16,300.00
Total Leadership Development	\$8,789.00
Total Fundraising Expenses	\$7,200.00
Total Retain for Cash Reserves	\$22,394.00
TOTAL EXPENSES	\$407,436.00

Submitted by
Jeff Champeau, Treasurer